



State of the Parish 2023

Dear Parishioners,

I am happy to share with you the State of the Parish report for the 2023 fiscal year. Actually, this report is a bit late. I usually try to get it to you in the fall, but so much was going on in the final months of the calendar year at both Gesu and St. Pius that unfortunately, putting together this report fell on the “back burner”. I share it with you now looking back on 2023 and looking forward to 2024.

Financially, 2023 was a mixed year for the parish and school operations. Enrollment was down at the school, so tuition revenue was down about 11% from the prior year. We seem to be settling around 300 students in the school now and budgeting with that in mind. With an increase to the Ed Choice reimbursement rate for this current year, we should be able to break-even at the school. Our principal, Mr. Gonzales and faculty continue to have high expectations for our students and hold them to that standard. While you don't see our students at Mass on a typical weekend, I can assure you that our Catholic traditions and values are being maintained every day. I see Gesu School as a valued ministry of our parish and an opportunity to evangelize others to the Catholic Church.

This past year our weekly offertory contributions were down about 8%, or nearly \$33,000, compared to the previous year. As I am sure you experience, costs are rising in just about everything and these increases hit the parish too. If possible, perhaps you could consider an increase in your current contributions to Gesu to help us offset inflation?

Our raffle ticket sales were also down 28% from the prior year.

To offset lower revenues, we didn't take on any major maintenance projects last year. However, we did have a surprise gas leak which

brought an unexpected \$47,000 expense in the past fiscal year. For the current year, we believe the church air conditioner is at the end of its life and will need to be replaced. Later in the year, we'll ask for any donations that you are able to make to replace the AC in the church.

Altogether, our operating performance resulted in a \$50,000 net loss last year.

After that, we recorded approximately a \$130,000 increase in unrealized gains on our endowment investments due to the improvement in the stock market from the previous year. The parish has also received approximately \$140,000 from the contributions that so many of you made to the Living Christ campaign. I will comment more about the Living Christ Campaign below.

All this being said, we ended the year with a net income of nearly \$186,000 for our past fiscal year ending June 30, 2023.

From a balance sheet perspective, our cash position is in good shape, our endowments are up a bit and we thankfully have no debt.

All of this information is reflected on the financial sheets accompanying this report. If you have any questions, don't hesitate to call the rectory and we'll get you the information you are asking for.

Now, about the Living Christ campaign. Due to the generosity of so many parishioners, Gesu was able to reach close to 190% of our parish goal. That being said, as of now, we have received nearly \$140,000 back to the parish, much more than we had originally expected. You may remember that during the campaign, it was stated that the funds the parish received back would be used primarily for "Mission and Ministry" – that is spiritual advancement and promoting the Salesian character of our Oblate parish. While that is still the long-range plan,

we now have the opportunity to use the “overage” on some needed improvements to our church building.

We’d like to use a portion of the funds on a new state of the art sound system for the church. The current system is nearly 40 years old and while it was a great system at the time, new technology will allow for live streaming, eliminate dead zones, allow sound to be heard evenly throughout the entire church and make our “listening” so much more pleasant. We’d like to have the new system in by Easter!

I would also like to update the church bells to ring properly. You probably don’t notice it, but of the three bells in the tower, only two of them ring and it is very difficult to program them. This project is down the road and as it develops, you’ll be the first to know.

We still plan to use Living Christ funds for spiritual programs at the parish, but rather than “just doing a program” that may or may not be wanted, we’d like to find out what mission and ministry programs you as parishioners would like and use the funds that you have already made possible by your generous giving to the Living Christ Campaign. This takes me to my next topic – our Strategic Plan.

As I recently mentioned, the Oblates are sponsoring the development of a strategic plan for both Gesu and St. Pius. The Oblates have made a commitment to our two parishes in Toledo and want to see them flourish well into the future. As this plan becomes a reality, I would hope that the spiritual needs and desires of you, our parishioners, will become apparent and we can develop programs and events that you want, moving Gesu forward over the course of a three-year strategic plan, thus meeting the Mission and Ministry goal of Living Christ.

And so, notwithstanding all of the above, the daily life of the parish goes on. Daily Masses, funerals, baptisms, our elementary school,

hospital visits, counseling, meetings, all taking place at our parish (actually at Gesu and St. Pius too) makes each day different. We have also added Kevin Foos to our parish staff this year. He is not only a wonderful musician and director of music and liturgy at the parish but also functions as a Pastoral Associate – which means that just about anything I ask him to do, he does it. We are lucky to have him with us.

Finally, it has been wonderful sharing ministry with Fr. Craig! As you can tell, we have different styles and different ways of doing things, but I think we complement each other very well. And we have fun together too – maybe you can tell.

All in all, I think that the parish is in good shape and that, with your help, we are positioning ourselves for the future. Gesu will be entering our 104th year this year, let's make it our best year yet!

God bless you and thank you for all that you do for Gesu.

Fr. Marty
Pastor

January 2024

Gesu Parish and School
Profit & Loss
July 2022 through June 2023

	Jul '22 - Jun 23	Jul '21 - Jun 22	\$ Change	% Change
Ordinary Income/Expense				
Income				
41000 · STUDENT RECEIPTS	1,768,063.00	2,019,342.50	-251,279.50	-12.4%
42000 · STUDENT SERVICES REVENUE	179,909.24	207,756.53	-27,847.29	-13.4%
43000 · Mandated Services Reimbursement	166,589.78	158,226.08	8,363.70	5.3%
44000 · Subsidy from Parish	44,846.98	133,840.81	-88,993.83	-66.5%
49999 · Other School Income	99.15	0.00	99.15	100.0%
51000 · CHRISTMAS & EASTER COLLECTION	13,770.45	17,634.75	-3,864.30	-21.9%
53000 · Stipends & Stole Fees	4,570.00	2,910.00	1,660.00	57.0%
54000 · PARISH ACTIVITIES GROSS RECEIPT	4,141.35	7,785.29	-3,643.94	-46.8%
55000 · GIFTS & DONATIONS-OPERATING	50,617.00	61,610.57	-10,993.57	-17.8%
56000 · OTHER INCOME	181,835.40	93,154.38	88,681.02	95.2%
57000 · SUNDAY & HOLYDAY COLLECTIONS	394,657.39	427,171.57	-32,514.18	-7.6%
58000 · Extended Day Daycare	10,124.56	13,773.54	-3,648.98	-26.5%
Total Income	2,819,224.30	3,143,206.02	-323,981.72	-10.3%
Expense				
61000 · SALARY EXPENSE	1,586,523.36	1,521,683.63	64,839.73	4.3%
62000 · PAYROLL TAXES & FRINGE BENEFITS	504,349.82	477,955.31	26,394.51	5.5%
63000 · ADMINISTRATIVE/OFFICE EXPENSES	66,268.53	58,299.74	7,968.79	13.7%
64000 · PARISH OPERATIONS	50,179.02	46,988.89	3,190.13	6.8%
65000 · INSTRUCTIONAL EXPENSE	19,279.88	18,013.12	1,266.76	7.0%
66000 · STUDENT SERVICES EXPENSE	163,909.84	147,719.85	16,189.99	11.0%
66600 · Extended Day/LatchKey Expense	3,885.77	5,632.59	-1,746.82	-31.0%
67000 · MARKETING & FUNDRAISING EXPENSE	10,443.75	6,891.22	3,552.53	51.6%
68000 · BUILDING EXPENSE	367,983.55	436,594.63	-68,611.08	-15.7%
69000 · OTHER OPERATING EXPENSES	96,576.04	175,139.27	-78,563.23	-44.9%
Total Expense	2,869,399.56	2,894,918.25	-25,518.69	-0.9%
Net Ordinary Income	-50,175.26	248,287.77	-298,463.03	-120.2%
Other Income/Expense				
Other Income				
71000 · GIFTS & DONATIONS-NONOPERATING	3,925.00	1,265.00	2,660.00	210.3%
72000 · OTHER INCOME-NONOPERATING	234,974.69	-255,581.95	490,556.64	191.9%
Total Other Income	238,899.69	-254,316.95	493,216.64	193.9%
Other Expense				
81000 · CAPITAL EXPENSES	303.75	11,583.18	-11,279.43	-97.4%
83000 · OTHER EXPENSE - NONOPERATING	2,816.00	0.00	2,816.00	100.0%
Total Other Expense	3,119.75	11,583.18	-8,463.43	-73.1%
Net Other Income	235,779.94	-265,900.13	501,680.07	188.7%
Net Income	185,604.68	-17,612.36	203,217.04	1,153.8%

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 Accrual Basis

Gesu Parish and School Balance Sheet As of June 30, 2023

	Jun 30, 23	Jun 30, 22	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
11000 · CASH	127,576.04	75,947.65	51,628.39	68.0%
113401 · Scholarships	0.00	-1,000.00	1,000.00	100.0%
11350 · Petty Cash	50.00	50.00	0.00	0.0%
11400 · SAVINGS				
11410 · Deposit & Loan Fund				
11410 A · Account 949	1,277,959.66	1,702,905.58	-424,945.92	-25.0%
11410 C · Lasca Account 1536-8	73,445.13	72,159.77	1,285.36	1.8%
11410 E · Gerold Scholarship Fund 1784	14,443.87	14,129.66	314.21	2.2%
11410 G · Living Christ Campaign	101,110.96	0.00	101,110.96	100.0%
Total 11410 · Deposit & Loan Fund	1,466,959.62	1,789,195.01	-322,235.39	-18.0%
11420 · Money Market Savings	251,763.44	0.00	251,763.44	100.0%
Total 11400 · SAVINGS	1,718,723.06	1,789,195.01	-70,471.95	-3.9%
13000 · ENDOWMENTS	2,038,259.88	1,907,168.43	131,091.45	6.9%
Total Checking/Savings	3,884,608.98	3,771,361.09	113,247.89	3.0%
Accounts Receivable	0.00	1,194.50	-1,194.50	-100.0%
Total Current Assets	3,884,608.98	3,772,555.59	112,053.39	3.0%
TOTAL ASSETS	3,884,608.98	3,772,555.59	112,053.39	3.0%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities	20,479.29	94,030.58	-73,551.29	-78.2%
Total Liabilities	20,479.29	94,030.58	-73,551.29	-78.2%
Equity				
32000 · Net Assets	3,578,525.01	3,696,137.37	-17,612.36	-0.5%
Net Income	185,604.68	-17,612.36	203,217.04	1,153.8%
Total Equity	3,864,129.69	3,678,525.01	185,604.68	5.1%
TOTAL LIABILITIES & EQUITY	3,884,608.98	3,772,555.59	112,053.39	3.0%